



The C.V. Starr Center for Applied Economics Presents:

## AMBIGUITY AND ROBUSTNESS IN MACROECONOMICS AND FINANCE

**Location:** NYU Stern School of Business, KMC 4-90, 44 West 4<sup>th</sup> Street, New York, NY 10012

**Friday, March 6<sup>th</sup>, 2015**

Noon – 1:00 *Registration and Lunch*

1:00 – 2:00     **Jianjun Miao**                     Robust Contracts in Continuous Time  
(*Boston University*)                     *Discussant: John Zhu (University of Pennsylvania, Wharton)*

2:15 – 3:15     **Fabio Maccheroni**                     Monetary Policies in Self-Confirming Equilibria with Uncertain Models  
(*Universita' Bocconi*)                     *Discussant: Ken Kasa (Simon Fraser University)*

3:15 – 3:45     *Coffee Break*

3:45 – 4:45     **Cosmin Ilut**                             Paralyzed by Fear: Rigid and Discrete Pricing under Demand  
(*Duke University*)                             Uncertainty  
*Discussant: Virgiliu Midrigan (New York University)*

5:00 – 6:00     **Kim Peijnenburg**                     Ambiguity Aversion and Household Portfolio Choice: Empirical  
(*Universita' Bocconi*)                     Evidence  
*Discussant: Andrew Caplin (New York University)*

7:30             *Conference Dinner (by Invitation Only)*

**Saturday, March 7<sup>th</sup>, 2015**

8:00 – 8:30     *Breakfast*

8:30 – 9:30     **Anastasios Karantounias**             Debt and Government Spending in Ambiguous Times  
(*Federal Reserve Bank of Atlanta*)             *Discussant: Mikhail Golosov (Princeton University)*

9:45 – 10:45     **Riccardo Colacito**                     Robust Exchange Rates and the International Entropy Frontier  
(*UNC, Chapel Hill*)                     *Discussant: Thomas Tallarini (Federal Reserve Bank of Minneapolis)*

10:45 – 11:15     *Coffee Break*

11:15 – 12:15     **Ian Dew-Becker**                     Long-Run Risk is the Worst-Case Scenario  
(*Northwestern University*)                     *Discussant: Francesco Bianchi (Duke University)*

12:15 – 1:45     *Lunch and Poster Session*     *A. Bhandari, R. Bidder, S. Condie, L. Hansen, T. Sargent*

### ORGANIZING COMMITTEE

The program committee is formed by **Jaroslav Borovička** (New York University), **Lars Peter Hansen** (University of Chicago), **Cosmin Ilut** (Duke University) and **Thomas Sargent** (New York University). The conference is funded by the C.V. Starr Center for Applied Economics at New York University.