



The C.V. Starr Center for Applied Economics presents:

Multiple Equilibria and Financial Crises

Saturday, February 27, 2016

Conference Location: NYU Department of Economics, 19 W. 4th Street, Room 101

- 8:00-8:30** BREAKFAST
- 8:30-9:35** Uhlig Harald and Veronica Guerrieri (University of Chicago)
"Macroeconomics in Financial Markets ..."
Discussant: Zhen Huo (Yale University, Visiting NYU)
- 9:35-10:40** Costas Azariadis (Federal Reserve Bank of Saint Louis), Leo Kaas (University of Konstanz) and Yi Wen (Tsinghua University)
"Self-Fulfilling Credit Cycles"
Discussant: Patrick Pintus (Banque de France)
- 10:40-10:55** BREAK
- 10:55-12:00** Vincenzo Quadrini (University of Southern California)
"The Growth of Emerging Economies and Global Macroeconomic Stability"
Discussant: Ali Shourideh (University of Pennsylvania)
- 12:00-1:00** LUNCH
- 1:00-2:05** Stephen Morris and Hyun Song Shin (Princeton University)
"Illiquidity Component of Credit Risk"
Discussant: Christophe Chamley (Boston University)
- 2:05-3:10** Nicolae Garleanu (University of California – Berkeley) and Stavros Panageas (University of Chicago)
"What to Expect when You (and Others) are Expecting: ..."
Discussant: Alberto Bisin (NYU)
- 3:10-3:25** BREAK
- 3:25-4:30** Giovanni Nicolo (University of California – Los Angeles) and Francesco Bianchi (Duke University)
"Solving and Estimating LRE Models"
Discussant: Frank Schorfheide (University of Pennsylvania)
- 4:30-5:35** In-Koo Cho (University of Illinois) and Kenneth Kasa (Simon Fraser University)
"Gresham's Law of Model Averaging"
Discussant: Jaroslav Borovicka (New York University --FAS)
- 7:00 p.m.** ~DINNER~ *By Invitation Only* ~ NYU Torch Club – 18 Waverly Place, NY, NY 10003
- 8:30 p.m.** Costas Azariadis (Washington University in St. Louis) at the NYU Torch Club
"Reflections on Multiple Equilibria"

This event is co-organized by:

Jess Benhabib of New York University and Roger Farmer of the University of California, Los Angeles

Funding is provided by New York University's C.V. Starr Center for Applied Economics





The C.V. Starr Center for Applied Economics presents:

Multiple Equilibria and Financial Crises

Sunday, February 28, 2016

Conference Location: NYU Department of Economics, 19 W.4th Street, Room 101

8:00-8:30

BREAKFAST

8:30-9:35

George Evans (University of Oregon), Seppo Honkapohja (Bank of Finland), and Kaushik Mitra (University of Birmingham)
“Expectations, Stagnation, and Fiscal Policy”
Discussant: Chryssi Giannitsarou (University of Cambridge)

9:35-10:40

Feng Dong (Washington University), Jianjun Miao (Boston University), and Pengfei Wang (Hong Kong University of Science and Technology)
“The Perils of Credit Booms”
Discussant: Venky Venkateswaran (New York University – Stern)

10:40-10:55

BREAK

10:55-12:00

Kenneth Burdett (University of Pennsylvania), Alberto Trejos (Northwestern University), and Randall Wright (University of Wisconsin-Madison)
“A Simple Model of Monetary Exchange with Sticky and Dispersed Prices”
Discussant: Benjamin Lester (Federal Reserve Bank of Philadelphia)

12:00-1:00

LUNCH

